

Import LC Liquidation User Guide
Oracle Banking Trade Finance Process Management
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Oracle Banking Trade Finance Process Management
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Oracle Banking Trade Finance Process Management

Welcome to the Oracle Banking Trade Finance Process Management (OBTFPM) User Guide. This guide provides an overview on the OBTFPM application and takes you through the various steps involved in creating and processing trade finance transactions.

This document will take you through following activities in OBTFPM:

- To create and handle trade finance transaction.
- Help users to conveniently create and process trade finance transaction

Overview

OBTFPM is a trade finance middle office platform, which enables bank to streamline the trade finance operations. OBTFPM enables the customers to send request for new trade finance transaction either by visiting the branch (offline channels) or through SWIFT/Trade Portal/other external systems (online channels).

Benefits

OBTFPM helps banks to manage trade finance operations across the globe in different currencies. OBTFPM allows you to:

- Handle all trade finance transactions in a single platform.
- Provides support for limit verification and limit earmarking.
- Provide amount block support for customer account.
- Provides acknowledgement to customers.
- Enables the user to upload related documents during transaction.
- Enables to Integrate with back end applications for tracking limits, creating limit earmarks, amount blocks, checking KYC, AML and Sanction checks status.
- Create, track and close exceptions for the above checks.
- Enables to use customer specific templates for fast and easy processing of trade transactions that reoccur periodically.

Key Features

- Stand-alone system that can be paired with any back end application.
- Minimum changes required to integrate with bank's existing core systems.
- Faster time to market.
- Capable to interface with corporate ERP and SWIFT to Corporate.
- Highly configurable based on bank specific needs.
- Flexibility in modifying processes.

Import LC Liquidation

Import LC liquidation process enables the user to liquidate of drawings under an Import LC.

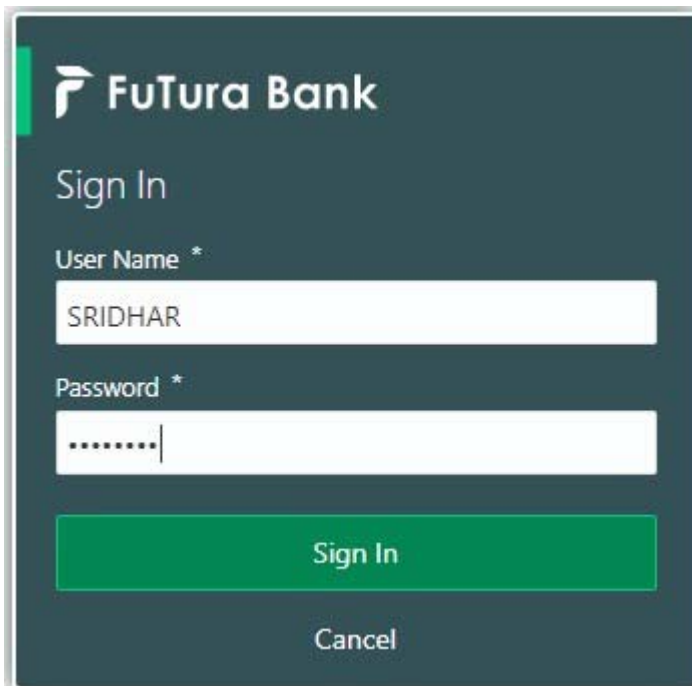
This section contains the following topics:

Registration	Liquidation
Exceptions	Multi Level Approval
Reject Approval	

Registration

The process starts from Registration stage, during registration stage, user can capture the basic details of the transaction and upload related documents. On submit of the request the request will be available for an LC expert to handle the liquidation request in the next stage.

1. Using the entitled login credentials for registration stage, login to the OBTFPM application.



The screenshot shows a dark-themed login window for FuTura Bank. At the top left is the FuTura Bank logo. Below it, the text 'Sign In' is displayed. There are two input fields: 'User Name *' containing the text 'SRIDHAR' and 'Password *' containing masked characters. Below these fields are two buttons: a green 'Sign In' button and a white 'Cancel' button.

2. On login, user must be able to view the dashboard screen with widgets as mapped to the user.

The dashboard for user SHUBHAM contains the following widgets:

- Draft Confirmation Pending:** Table with columns Customer Name, Application Date, and Status. Data rows include EMR & CO (25-06-2018, G), NA (25-06-2018, G), and NA (21-06-2018, G).
- Hand-off Failure:** Table with columns Branch, Process Name, and Stage Name. Data row: Bank Futura, NA, Retry HandOf.
- Priority Details:** Table with columns Branch, Process Name, and Stage Name. Data rows include Bank Futura (NA, Amount Blo), Bank Futura (NA, Amount Blo), and 004 (NA, Loan Applic).
- High Value Transactions:** Bubble chart showing transaction values for GBP. The x-axis ranges from -2 to 12, and the y-axis ranges from -20K to 140K.
- SLA Breach Details:** Table with columns Customer Name, SLA Breached(mins), and Priority. Data rows include NA (23474, H, KEERTIV01), HSBC BANK (26667, M, SHUBHAM), WALL MART (23495, SHUBHAM), and EMR & CO (26780, M, GOPINATH01).
- Priority Summary:** Table with columns Branch, Process Name, and Stage Name. Data row: 203, Cucumber Testing, test descrip.
- Hold Transactions:** Table with columns Branch, Process Name, and Stage Name.
- SLA Status:** Cucumber Testing.
- Tasks Detailed:** Cucumber Testing.

3. Click Trade Finance> Import - Documentary Credit> Import LC Drawings.

The navigation menu for user SRIDHAR includes the following items under 'Trade Finance':

- Bank Guarantee Advice
- Bank Guarantee Issua...
- Export - Documentary...
- Import - Documentar...
- Import LC Drawings- ...
- Import LC Update Dra...
- Import LC Amendment
- Import LC Amendmen...
- Import LC Drawings
- Import LC Drawings A...
- Import LC Issuance
- Import LC Liquidation** (highlighted)
- SWIFT 799 Handling
- Virtual Account Manage...

The registration stage has two sections Basic Details and Liquidation Details. Let's look at the details of registration screens below:

Application Details

FuTura Bank My Tasks
FBN UK (GS1) Feb 1, 2019
SRIDHAR01
subham@gmail.com

Documents
Remarks

Application Details

Drawing Reference Number GS1IULC190323501	20 - Documentary Credit Number GS1ILUN190324501	Branch GS1-FBN UK	Priority Medium
50 - Applicant 000343 NESTLE	Liquidation Date Mar 3, 2019	Liquidation Reference Number	Process Reference Number GS11LCLI0024061
Submission Mode Desk	Presenting Bank 000342 CITIBANK NY	Presenting Bank Reference Number PREST00002	

Liquidation Details

Product Code IULC	Product Description INCOMING DOCUMENTARY USANCE B	Drawing Amount GBP £110,000.00	Outstanding LC Value GBP £110,000.00
----------------------	--	-----------------------------------	---

Hold
Cancel
Save & Close
Submit

Provide the Basic Details based on the description in the following table:

Field	Description	Sample Values
Drawing Reference Number	Provide the drawing reference number. Alternatively, user can search the Drawing reference number using LOV. In the LOV, user can input Drawing Reference Number, Applicant, Beneficiary, Issue Date, Currency, Amount and User Reference to fetch the drawing details. Based on the search result, select the applicable LC to add the applicant response.	
Documentary Credit Number	Read only field. Documentary Credit Number will be auto-populated based on the selected LC from the LOV.	
Branch	Read only field. Branch details will be auto-populated based on the selected LC from the LOV.	203-Bank Futura -Branch FZ1
Priority	System will populate the priority of the customer based on priority maintenance. If priority is not maintained for the customer, system will populate 'Medium' as the default priority. User can change the priority populated any time before submit.	High
Applicant	Read only field. Applicant details will be auto-populated based on the selected LC from the LOV.	
Liquidation Date	By default, the application will display branch's current date and does not enables the user to change the date to any back date.	04/13/2018

Field	Description	Sample Values
Liquidation Reference Number	Unique sequence number for the transaction. This is auto generated by the back end system.	
Process Reference Number	Unique sequence number for the transaction. This is auto generated by the system based on process name and branch code.	
Submission Mode	Select the submission mode of Import LC Drawing request. By default the submission mode will have the value as 'Desk'. Desk - Request received through Desk Courier - Request received through Courier	Desk
Presenting Bank	Read only field. This field displays the Presenting Bank name as per the drawing.	
Presenting Bank Reference Number	Read only field. This field displays the Presenting Bank reference number as per the drawing.	

Liquidation Details

Registration user can provide liquidation details in this section. Alternately, details can be provided by Scrutiny user.

Application Details

Drawing Reference Number	20 - Documentary Credit Number	Branch	Priority
GS1IULC190323501	GS1ILUN190324501	GS1-FBN UK	Medium
50 - Applicant	Liquidation Date	Liquidation Reference Number	Process Reference Number
000343 NESTLE	Mar 3, 2019		GS1ILCL10024061
Submission Mode	Presenting Bank	Presenting Bank Reference Number	
Desk	000342 CITIBANK NY	PREST00002	

Liquidation Details

Product Code	Product Description	Drawing Amount	Outstanding LC Value
IULC	INCOMING DOCUMENTARY USANCE B	GBP £110,000.00	GBP £110,000.00

Buttons: Hold, Cancel, Save & Close, Submit

Provide the Liquidation Details based on the description in the following table:

Field	Description	Sample Values
Product Code	Read only field. This field displays the product code of the drawing.	

Field	Description	Sample Values
Product Description	Read only field. This field displays the description of the product as per the product code.	
Drawing Amount	Read only field. This field displays the LC Drawing Amount as per the selected drawing.	
Outstanding LC Value	Read only field. Outstanding LC value will be auto-populated. This field displays the value as per the latest LC.	

Miscellaneous

Import LC Liquidation

Application Details

Drawing Reference Number: GS1IULC190323501

20 - Documentary Credit Number: GS1ILUN190324501

Branch: GS1-FBN UK

Priority: Medium

50 - Applicant: 000343 NESTLE

Liquidation Date: Mar 3, 2019

Liquidation Reference Number:

Process Reference Number: GS1ILCL0024061

Submission Mode: Desk

Presenting Bank: 000342 CITIBANK NY

Presenting Bank Reference Number: PREST00002

Liquidation Details

Product Code: IULC

Product Description: INCOMING DOCUMENTARY USANCE B

Drawing Amount: GBP £110,000.00

Outstanding LC Value: GBP £110,000.00

Documents Remarks

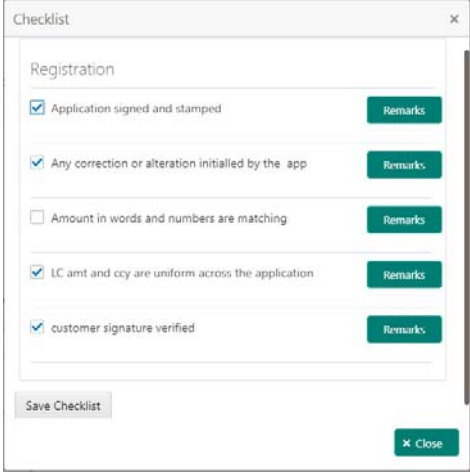
Hold Cancel Save & Close Submit

Provide the Miscellaneous Details based on the description in the following table:

Field	Description	Sample Values
Documents	Upload the documents received under the LC.	
Remarks	Provide any additional information regarding the drawing. This information can be viewed by other users processing the request.	

Action Buttons

Submit	On submit, task will get moved to next logical stage of Import LC Liquidation. If mandatory fields have not been captured, system will display an error message until the mandatory fields data are provided.	
Save & Close	Save the information provided and holds the task in you queue for working later. This option will not submit the request.	

Field	Description	Sample Values
Cancel	Cancels the Import LC Liquidation Registration stage inputs.	
Hold	The details provided will be registered and status will be on hold. This option is used, if there are any pending information yet to be received from applicant.	
Checklist	Make sure that the details in the checklist are completed and acknowledge. If mandatory checklist items are not marked, system will display an error on submit. 	

Liquidation

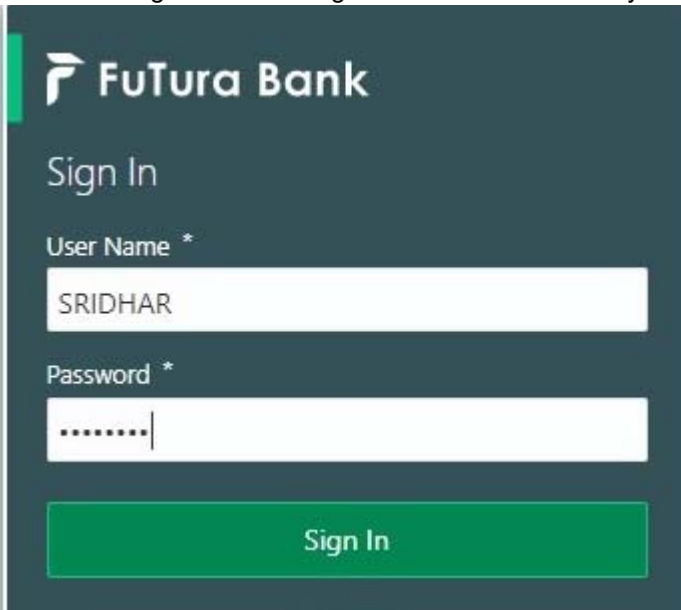
On successful completion of registration of an Import LC Liquidation request, the request moves to scrutiny stage. At this stage the gathered information during registration are scrutinized.

Non-Online Channel - Import LC Liquidation request that were received at the desk will move to scrutiny stage post successful registration. The requests will have the details entered during the registration stage.

Online Channel - If the is received through online, the processing from starts from scrutiny stage and available data for all data segments from Registration stage would be auto populated.

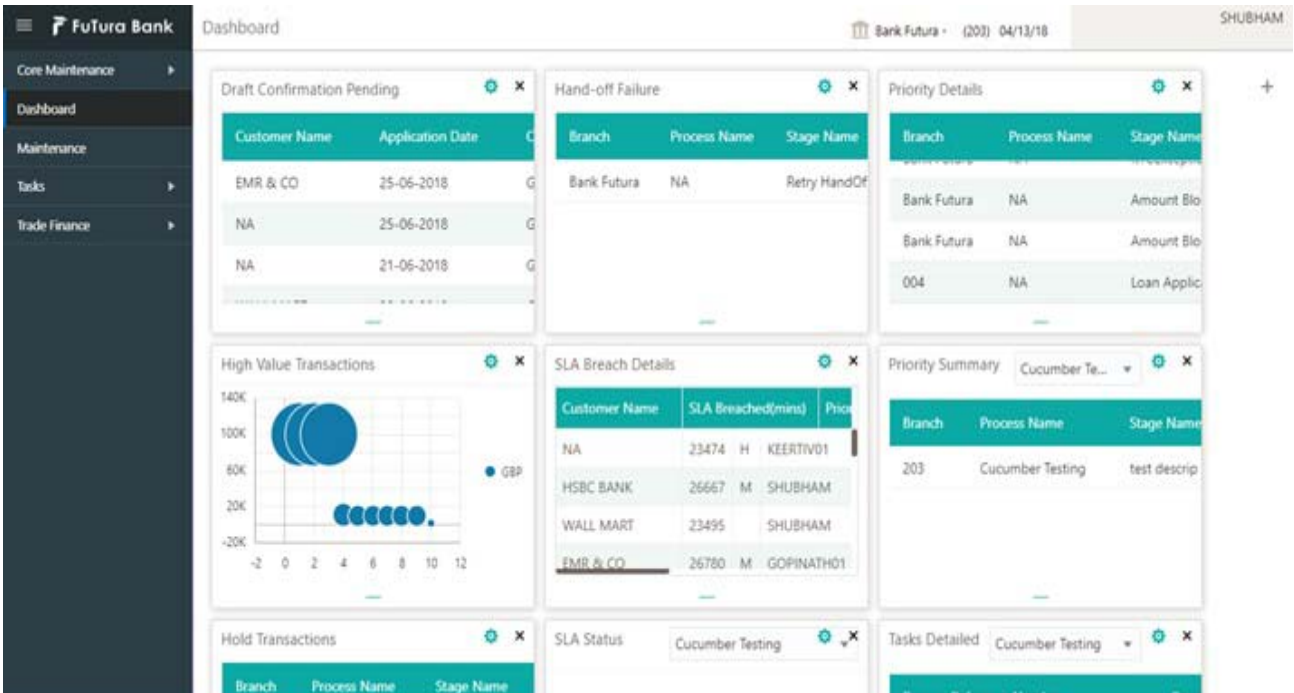
Do the following steps to acquire a task currently at Scrutiny stage:

1. Using the entitled login credentials for scrutiny stage, login to the OBTFPM application.



The image shows the login interface for FuTura Bank. It features a dark blue header with the bank's logo and name. Below the header, the text "Sign In" is displayed. There are two input fields: "User Name *" with the value "SRIDHAR" and "Password *" with masked characters. A green "Sign In" button is located at the bottom of the form.

2. On login, user must be able to view the dashboard screen with widgets as mapped to the user.



The image displays the FuTura Bank dashboard. The left sidebar contains navigation options: Core Maintenance, Dashboard, Maintenance, Tasks, and Trade Finance. The main dashboard area is titled "Dashboard" and shows several widgets. The top row includes "Draft Confirmation Pending", "Hand-off Failure", and "Priority Details". The middle row includes "High Value Transactions" (a bubble chart), "SLA Breach Details", and "Priority Summary". The bottom row includes "Hold Transactions", "SLA Status", and "Tasks Detailed".

Customer Name	Application Date	Stage Name
EMR & CO	25-06-2018	G
NA	25-06-2018	G
NA	21-06-2018	G

Branch	Process Name	Stage Name
Bank Futura	NA	Retry HandOf

Branch	Process Name	Stage Name
Bank Futura	NA	Amount Blo
Bank Futura	NA	Amount Blo
004	NA	Loan Applic

Customer Name	SLA Breached(mins)	Prio
NA	23474	H KEERTIV01
HSBC BANK	26667	M SHUBHAM
WALL MART	23495	SHUBHAM
EMR & CO	26780	M GOPINATH01

Branch	Process Name	Stage Name
203	Cucumber Testing	test descrip

3. Click **Trade Finance> Tasks> Free Tasks**.

Free Tasks

Refresh Acquire Delegate Reassign Flow Diagram

Action	Priority	Application Number	Branch	Customer Number	Amount	Process Name	Stage
Acquire & Edit	M	GS11LCU0024061	GS1	000343	£110,000.00	Import LC Liquidation	Liquidation
Acquire & Edit	H	2031LCIS0024058	203	000344	£1,200.00	Import LC Issuance	Reject
Acquire & Edit	M	GS11LCAB0024059	GS1	000262	£13,000.00	Import LC Amendment-Ben...	Beneficiary Response Capture
Acquire & Edit	M	GS11ELCAM0024043	GS1	000262	£1,000.00	Export LC Amendment	Retry HandOff
Acquire & Edit	M	GS11LCAM0024028	GS1	000262	£12,000.00	Import LC Amendment	Release Amount Block Exception ...
Acquire & Edit	M	GS11LCDR0023982	GS1	000262	£123.00	Import LC Drawing	Scrutiny

Page 1 of 1 (1-10 of 10 items) Previous 1 - 10 of 3210 records Next

4. Select the appropriate task and click **Acquire & Edit** to edit the task or click **Acquire** to edit the task from **My Tasks**.

Free Tasks

Refresh Acquire Delegate Reassign Flow Diagram

Action	Priority	Application Number	Branch	Customer Number	Amount	Process Name	Stage
Acquire & Edit	M	GS11LCU0024061	GS1	000343	£110,000.00	Import LC Liquidation	Liquidation
Acquire & Edit	H	2031LCIS0024058	203	000344	£1,200.00	Import LC Issuance	Reject
Acquire & Edit	M	GS11LCAB0024059	GS1	000262	£13,000.00	Import LC Amendment-Ben...	Beneficiary Response Capture
Acquire & Edit	M	GS11ELCAM0024043	GS1	000262	£1,000.00	Export LC Amendment	Retry HandOff
Acquire & Edit	M	GS11LCAM0024028	GS1	000262	£12,000.00	Import LC Amendment	Release Amount Block Exception ...
Acquire & Edit	M	GS11LCDR0023982	GS1	000262	£123.00	Import LC Drawing	Scrutiny

Page 1 of 1 (1-10 of 10 items) Previous 1 - 10 of 3210 records Next

5. The acquired task will be available in **My Tasks** tab. Click **Edit** to scrutinize the registered task.

My Tasks

Refresh Release Flow Diagram

Action	Priority	Application Number	Branch	Customer Number	Amount	Process Name	Stage
Edit	M	GS11LCU0024061	GS1	000343	£110,000.00	Import LC Liquidation	Liquidation
Edit	M	GS11LCDR0024000	GS1	000262	£11,000.00	Import LC Drawing	Registration

Page 1 of 1 (1-2 of 2 items) Previous 1 - 2 of 2 records Next

The Liquidation stage has three sections as follows:

- Main Details

- Additional Details
- Summary

Let's look at the details for liquidation stage. User can enter/update the following fields. Some of the fields that are already having value from registration/online channels may not be editable.

Main Details

Main details section has two sub section as follows:

- Application
- Application Details
- Drawing Details

Application

This section provides a quick snapshot of details of drawing. This Application section will be available in all the sections of Liquidation stage and the fields will be read only. This section is collapsible.

The screenshot displays the 'Import LC Liquidation - Liquidation' interface. The top navigation bar includes the Futura Bank logo, 'My Tasks', and user information (SRIDHAR). The main content area is titled 'Main Details' and contains the following information:

- Application :- 203ILCLI0018613**
- Priority: Low
- Branch: 203 - Bank Futura
- Amount: £50,000.00
- Issue Date: Apr 13, 2018
- Expiry Date: Dec 31, 2018
- Applicant: [Field]
- Beneficiary: [Field]
- Advising/Issuing Bank: [Field]

The 'Application Details' section includes:

- Drawing Reference Number: 203ICPT181038005
- 20 - Documentary Credit Number: 203ILUN18103C9SL
- Branch: 203-Bank Futura -Branch FZ1
- Priority: Low
- 50 - Applicant: 001344 XXX
- Liquidation Date: mmm d. y
- Liquidation Reference Number: 203ICPT181038005
- Process Reference Number: 203ILCLI0018613
- Submission Mode: Desk
- Presenting Bank: [Field]
- Presenting Bank Reference Number: [Field]

The 'Liquidation Details' section shows:

- Product Code: [Field]
- Product Description: [Field]
- LC Drawing Amount: [Field]
- Outstanding LC Value: [Field]

At the bottom of the form, there are buttons for 'Reject', 'Hold', 'Cancel', 'Save & Close', 'Back', and 'Next'.

Application Details

All fields displayed under Basic details section, would be read only except for the **Priority**. Refer to [Application Details](#) for more information of the fields.

Import LC Liquidation - Liquidation :: Application No: GS1ILCLI0024061

Main Details

Application Details

Drawing Reference Number *	20 - Documentary Credit Number	Branch	Priority
GS1IULC190323501	GS1ILUN190324501	GS1-FBN UK	Medium
50 - Applicant	Liquidation Date	Liquidation Reference Number	Process Reference Number
000343 NESTLE	Mar 3, 2019		GS1ILCLI0024061
Submission Mode	Presenting Bank	Presenting Bank Reference Number	
Desk	000342 CITIBANK NY	PREST00002	

Liquidation Details

Product Code	Product Description	Drawing Amount	Outstanding LC Value
IULC	INCOMING DOCUMENTARY USANCE B	GBP £110,000.00	GBP £110,000.00

Buttons: Reject, Hold, Cancel, Save & Close, Back, Next

Liquidation Details

The fields listed under this section are same as the fields listed under the [Liquidation Details](#) section in [Registration](#). Refer to [Liquidation Details](#) for more information of the fields. During registration, if user has not captured input, then user can capture the details in this section.

Import LC Liquidation - Liquidation :: Application No: GS1ILCLI0024061

Main Details

Application Details

Drawing Reference Number *	20 - Documentary Credit Number	Branch	Priority
GS1IULC190323501	GS1ILUN190324501	GS1-FBN UK	Medium
50 - Applicant	Liquidation Date	Liquidation Reference Number	Process Reference Number
000343 NESTLE	Mar 3, 2019		GS1ILCLI0024061
Submission Mode	Presenting Bank	Presenting Bank Reference Number	
Desk	000342 CITIBANK NY	PREST00002	

Liquidation Details

Product Code	Product Description	Drawing Amount	Outstanding LC Value
IULC	INCOMING DOCUMENTARY USANCE B	GBP £110,000.00	GBP £110,000.00

Buttons: Reject, Hold, Cancel, Save & Close, Back, Next

Action Buttons

Use action buttons based on the description in the following table:

Field	Description	Sample Values
Save & Close	Save the information provided and holds the task in you queue for working later. This option will not submit the request.	
Cancel	Cancel the Liquidation stage inputs.	
Hold	The details provided will be on hold. This option is used, if there are any pending information yet to be received from applicant.	
Reject	On click of Reject, user must select a Reject Reason from a list displayed by the system. Reject Codes: <ul style="list-style-type: none">• R1- Documents missing• R2- Signature Missing• R3- Input Error• R4- Insufficient Balance/Limits• R5 - Others. Select a Reject code and give a Reject Description. This reject reason will be available in the remarks window throughout the process.	
Next	Click Next to move to next logical step in Liquidation stage.	

Additional Details

FuTura Bank My Tasks Bank Futura - Br... (203) Apr 13, 2018 SRIDHAR

Import LC Liquidation - Liquidation Documents Remarks View LC

Main Details
Additional Details
Summary

Additional Details Screen (2 / 3)

▶ Application :- 203ILCLI0018613

Limit & Collateral Limit Currency : Limit Contribution : Limit Status : Collateral Currency : GBP Collateral Contribution : 5500 Collateral Status : Not Applicable	Charge Details Charge : Commission : Tax : Block Status :	Payment Details Immediate Required : Yes Immediate Accept : No Reim Claimed : No
Settlement Details Component : BROK_LIQD_AMT Account Number : 203000623000000 Account Currency : USD Description : Century Fox	FX Linkage Reference Number : AT1FFR1160010003 Currency : GBP Amount : 170	Loan Preference Loan Tenor : 120 Loan Maturity : 2018-12-07 Loan Amount : GBP55000

Reject Hold Cancel Save & Close Back Next

Limits & Collateral

Limit & Collateral

Limit Details

Customer ID	Line ID	Contribution %	Contribution Currency	Contribution Amount	Limit Check Response	Response Message
<input type="checkbox"/> 001345	001345	100	GBP	£20,000.00	Available	The Earmark can be performed as the fa

Collateral Details

Collateral Type	Collateral %	Currency	Contribution Amount	Settlement Account	Account Balance Check Response	Response Message
<input type="checkbox"/> Cash Collateral	10	GBP	£2,000.00	2030013450000000010	Available	The amount block can be perf

Save & Close Cancel

Limit Details

Customer ID: 001345

Line ID*: 001345

Contribution %*: 100

Contribution Currency: GBP

Limit Currency: GBP

Limit Check Response: Available

Limits Description:

Contribution Amount*: £20,000.00

Limit Available Amount:

Response Message: The Earmark can be performed as the f

Verify

Save & Close Cancel

Field	Description	Sample Values
Limit Details	Read only field. Customer ID: Applicant's/Applicant Bank customer ID will get defaulted.	
Line ID	Read only field. LINE ID-DESCRIPTION will be available along with Line ID.	

Field	Description	Sample Values
Contribution	System will default this to 100%.	
Contribution Currency	The LC currency will be defaulted in this field.	
Contribution Amount	Contribution amount will default based on the contribution %.	
Limit Currency	Limit Currency will be defaulted in this field.	
Limit Available Amount	This field will display the value of available limit, i.e., limit available without any earmark. The Limit Available Amount must be greater than the Contribution Amount.	
Limit Check Response	Response can be 'Success' or 'Limit not Available'.	
Response Message	Detailed Response message.	

This section displays the collateral details:

Limit & Collateral

Limit Details

Customer ID	Line ID	Contribution %	Contribution Currency	Contribution Amount	Limit Check Response	Response Message
001345	001345	100	GBP	£20,000.00	Available	The Earmark can be performed as the fa

Collateral Details

Collateral Type	Collateral %	Currency	Contribution Amount	Settlement Account	Account Balance Check Response	Response Message
Cash Collateral	10	GBP	£2,000.00	2030013450000000010	Available	The amount block can be perf

Save & Close Cancel

Collateral Details

Collateral Type *
Cash Collateral

Collateral % *
20

Currency
GBP

Contribution Amount *
£4,000.00

Settlement Account *
2030013460000000017

Settlement Account Branch
203

Settlement Account Currency
GBP

Account Available Amount
£998,926,760.53

Response
Available

Response Message
The amount block can be performed as:

Verify

Save & Close Cancel

Field	Description	Sample Values
Collateral Type	Cash Collateral (CASA) will be the default value available as collateral type. Selected collateral type will be displayed in this field.	
Collateral %	This field displays the percentage of collateral.	
Currency	The LC currency will get defaulted in this field.	
Contribution Amount	Collateral contribution amount will get defaulted in this field.	

Field	Description	Sample Values
Settlement Account	This field displays the details of settlement account for then collateral.	
Settlement Account Branch	Settlement Account Branch will be auto-populated based on the Settlement Account selection.	
Settlement Account Currency	This field displays the Settlement Account Currency.	
Account Available Amount	Account Available Amount will be auto-populated based on the Settlement Account selection.	
Response	Response can be 'Success' or 'Amount not Available'.	
Response Message	Detailed Response message.	

Charge Details

This section displays charge details:

Charge Details >

Recalculate
Redefault

▲ Charge Details

Component	Currency	Amount	Modified	Billing	Defer	Waive	Charge Party	Settlement Account
LCCOURISS	GBP	£50.00		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Applicant	20300134600000000017 <input type="text" value=""/>
LCSWIFTIS	GBP	£50.00		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Applicant	20300134600000000017 <input type="text" value=""/>
OTHBNKCHG	GBP	£50.00		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Applicant	20300134600000000017 <input type="text" value=""/>

▲ Commission Details

Component	Rate	Currency	Amount	Modified	Defer	Waive

✔ Save & Close
✖ Cancel

Field	Description	Sample Values
Component	Charge Component type.	
Currency	Defaults the currency in which the charges have to be collected.	
Amount	An amount that is maintained under the product code gets defaulted in this field.	
Modified Amount	From the default value, if the rate is changed or the amount is changed, the value gets updated in the modified amount field.	
Billing	If charges are handled by separate billing engine, then by selecting billing the details to be available for billing engine for further processing.	

Field	Description	Sample Values
Defer	If charges have to be deferred and collected at any future step, this check box has to be selected.	
Waive	If charges have to be waived, this check box has to be selected. Based on the customer maintenance, the charges should be marked for Billing or for Defer.	
Charge Party	Charge party will be applicant by default. You can change the value to beneficiary	
Settlement Account	Details of the settlement account.	

This section displays the commission details:

Charge Details

▲ Commission Details

Component	Rate	Currency	Amount	Modified	Defer	Waive
AILS_N_COMM	1.5	GBP	\$1,900.00	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>

▲ Tax Details

Component	Currency	Amount	Settlement Account
LCTAX2	GBP	95	20300134600000000017
LCTAX	GBP	1600	20300134600000000017
LCTAX1	GBP	0	20300134600000000017

Field	Description	Sample Values
Component	This field displays the commission component.	
Rate	Defaults from product.	
Currency	Defaults the currency in which the commission needs to be collected	
Amount	An amount that is maintained under the product code defaults in this field.	
Modified Amount	From the default value, if the rate or amount is changed, the modified value gets updated in the modified amount field.	
Billing	If charges/commission is handled by separate billing engine, then by selecting billing the details to be available for billing engine for further processing.	
Defer	If check box is selected, charges/commissions has to be deferred and collected at any future step.	

Field	Description	Sample Values
Waive	Based on the customer maintenance, the charges/commission can be marked for Billing or Defer. If the defaulted Commission is changed to defer or billing or waive, system must capture the user details and the modification details in the 'Remarks' place holder.	
Charge Party	Charge party will be 'Applicant' by Default. You can change the value to Beneficiary	
Settlement Account	Details of the Settlement Account.	

The tax component is calculated based on the commission and defaults if maintained at product level. User cannot update tax details and any change in tax amount on account of modification of charges/ commission will be available on click of Re-Calculate button or on hand off to back-end system.

This section displays the tax details:

Charge Details

▲ Commission Details

Component	Rate	Currency	Amount	Modified	Defer	Waive
AILS_N_COMM	1.5	GBP	\$1,900.00	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>

▲ Tax Details

Component	Currency	Amount	Settlement Account
LCTAX2	GBP	95	20300134600000000017
LCTAX	GBP	1600	20300134600000000017
LCTAX1	GBP	0	20300134600000000017

Field	Description	Sample Values
Component	Tax Component type	
Currency	The tax currency is the same as the commission.	
Amount	The tax amount defaults based on the percentage of commission maintained. User can edit the tax amount, if required.	
Settlement Account	Details of the settlement account.	

Payment Details

Provide payment details based on the description in the following table:

Field	Description	Sample Values
Immediate Liquidation Required	This toggle is applicable only for sight LC's and only if the drawings are without discrepancy. Switch on the toggle to enable immediate liquidation for the drawing.	
Reimbursing Bank	Read only field. Reimbursing bank details gets defaulted from the LC.	
Reimbursement Claimed	Switch on the toggle if the reimbursement is already claimed. This field is applicable only if reimbursement is applicable and LC has reimbursement bank details.	
Reimbursement Date	This field will be enabled only if Reimbursement Claimed is 'Yes'. Enables user to capture the reimbursement date. If reimbursement date is later than the branch date, system will display an error.	

Settlement Details

Provide the settlement details based on the description in the following table:

Field	Description	Sample Values
Component	Components gets defaulted based on the product selected.	
Currency	Application displays the default currency for the component.	
Account Description	Application displays the description of the selected account.	
Account Currency	Application defaults the currency for all the items based on the account number.	
Netting Indicator	Application displays the applicable netting indicator.	
Amount	Amount for each component. This is populated from the transaction details of the drawing.	

FX Linkage

This section enables the user to link the existing FX contract(s) to the drawing. User can link one or more FX deals to a drawing/bill. The linked value of an FX deal(s) must not exceed the value of the drawing/bill.

FX contract linkage with the Drawing/Bill booking can happen only for immediate liquidation of sight payment or for Usance. For manual sight payment, the user needs to link the FX contract on the date of liquidation of the drawing/bill.

Provide the FX linkage detail based on the description in the following table:

FX Linkage
✕

FX Linkage

Drawing Currency
GBP

Drawing Amount
£20,000.00


Drawing Maturity Date
Dec 12, 2018

+ D -

Contract Reference Number	Contract Currency	Contract Amount	Contract Available Amount	Linkage Amount	Rate	Amount in Contract Currency
No data to display.						

Average FX Rate
0

✔ Save & Close ✕ Cancel

Field	Description	Sample Values
Drawing Currency	Read only field. This field displays the currency details from the drawing.	
Drawing Amount	Read only field. This field displays the drawing amount from the drawing.	
Drawing Maturity Date	System to display the due date for the drawing in case of a Usance bill. In case of a sight bill, the system should display the current branch date as Maturity Date (for processing immediate payment).	
Contract Reference Number	Select the FX contract from the LOV.	
Contract Currency	This field displays the currency of the FX contract.	
Contract Amount	This field displays the amount of the FX contract.	
Contract Available Amount	This field displays the unlinked/ available amount under the FX contract.	
Linkage Amount	<p>If FX contract is linked already for the underlying LC, system will display the amount linked. If FX contract is not linked, user can provide the Linkage amount.</p> <div style="text-align: center; margin-top: 10px;">  <p>Note</p> <p>The linkage amount must not be more than the drawing amount.</p> </div>	
Rate	This field displays the rate at which the contract is booked.	

Field	Description	Sample Values
Amount in Contract Currency	This field displays the amount in contract currency converted from FX currency.	
Average FX Rate	Average rate for more than one contract if linked.	

Loan Preference

This section enables the user to request for a loan to liquidate the drawing under the LC. This section will be enabled based on the product selected for booking the drawing under the LC.

Provide the loan preference details based on the description in the following table:

Field	Description	Sample Values
Product	Read only field. This field displays the loan product linked to the drawing product.	
Customer ID	Read only field. This field displays the customer ID of the applicant/applicant bank.	
Customer Name	Read only field. This field displays the applicant/applicant bank name.	
Drawing Currency	Read only field. This field displays the currency for the drawing.	
Loan Amount Required in Drawing Currency	Application defaults the drawing outstanding amount and enables the user to reduce the amount.	
Credit Line	Enables the user to select the Line to be utilized. In case of multiple lines, user must be able to attach the required number of lines.	
Loan Tenor	Application defaults the loan tenor based on the product.	

Field	Description	Sample Values
Exchange Rate	This field will be enabled only if the Drawing currency and Loan Currency are different. If FX linkage is available, system to display the Exchange rate from FX linkage. System will display the card rate, if FX linkage is not applicable.	
Loan Currency-Amount	Select the currency for the loan amount.	
Loan Maturity Date	System defaults the date based on the Loan value date and Loan tenor. User cannot change the value.	

Action Buttons

Use action buttons based on the description in the following table:

Field	Description	Sample Values
Submit	Task will get moved to next logical stage of Import LC Liquidation. If mandatory fields have not been captured, system will display an error message until the mandatory fields data are provided.	
Save & Close	Save the information provided and holds the task in you queue for working later. This option will not submit the request	
Cancel	Cancel the Liquidation stage inputs.	
Hold	The details provided will be registered and status will be on hold. This option is used, if there are any pending information yet to be received from applicant.	
Reject	On click of Reject, user must select a Reject Reason from a list displayed by the system. Reject Codes: <ul style="list-style-type: none"> ● R1- Documents missing ● R2- Signature Missing ● R3- Input Error ● R4- Insufficient Balance/Limits ● R5 - Others. Select a Reject code and give a Reject Description. This reject reason will be available in the remarks window throughout the process.	
Next	Click Next to move to next logical step in Liquidation stage.	

Summary

User can review the summary of details updated in scrutiny Import LC Drawing request.

The tiles must display a list of important fields with values. User can drill down from summary Tiles into respective data segments.

Tiles Displayed in Summary

- Main Details - User can view details about application details and LC details.
- Party Details - User can view party details like applicant, advising bank etc.
- Limits and Collaterals - User can view limits and collateral details.
- Charges - User can view charge details.
- Payment Details - User can view the payment details.
- Settlement Details - User can view the settlement details.
- Preferences - User can view set loan preferences.
- FX Linkage - User can view the details of FX Linkage.
- Compliance - User can view compliance details. The status must be verified for KYC and to be initiated for AML and Sanction Checks.

Action Buttons

Use action buttons based on the description in the following table:

Field	Description	Sample Values
Submit	Task will get moved to next logical stage of Import LC Liquidation. If mandatory fields have not been captured, system will display an error message until the mandatory fields data are provided.	

Field	Description	Sample Values
Save & Close	Save the information provided and holds the task in you queue for working later. This option will not submit the request	
Cancel	Cancel the Liquidation stage inputs.	
Hold	The details provided will be registered and status will be on hold. This option is used, if there are any pending information yet to be received from applicant.	
Reject	On click of Reject, user must select a Reject Reason from a list displayed by the system. Reject Codes: <ul style="list-style-type: none"> ● R1- Documents missing ● R2- Signature Missing ● R3- Input Error ● R4- Insufficient Balance/Limits ● R5 - Others. Select a Reject code and give a Reject Description. This reject reason will be available in the remarks window throughout the process.	

Exceptions

The Import LC Drawing request, before it reaches the approval stage, the application will validate the Amount Block, KYC and AML. If any of these failed in validation will reach exception stage for further clearance for the exceptions.

Exception - Amount Block

As part of amount block validation, application will check if sufficient balance is available in the account to create the block. On hand-off, system will debit the blocked account to the extent of block and credit charges/ commission account in case of charges block or credit the amount in suspense account for blocks created for collateral.

The transactions that have failed amount block due to non-availability of amount in respective account will reach the amount block exception stage.

Log in into OBTFPM application, amount block exception queue. Amount block validation failed tasks for trade transactions will be listed in the queue. Open the task to view summary of important fields with values.

Exception is created when sufficient balance is not available for blocking the settlement account and the same can be addressed by the approver in the following ways:

Approve:

- Settlement amount will be funded (outside of this process)
- Allow account to be overdrawn during hand-off

Refer:

- Refer back to DE providing alternate settlement account to be used for block.
- Different collateral to be mapped or utilize lines in place of collateral.

Reject:

Reject the transaction due to non-availability of sufficient balance in settlement account

Application

Refer to [Application](#).

Amount Block Exception

This section will display the amount block exception details.

Summary

Tiles Displayed in Summary:

- Main Details - User can view and modify details about application details and LC details, if required.
- Party Details - User can view and modify party details like beneficiary, advising bank etc., if required
- Limits and Collaterals - User can view and modify limits and collateral details, if required.
- Charge Details - User can view and modify details provided for charges, if required.

Action Buttons

Use action buttons based on the description in the following table:

Field	Description	Sample Values
Reject	<p>On click of reject, user must select a Reject Reason from a list displayed by the system.</p> <p>Reject Codes:</p> <ul style="list-style-type: none">• R1- Documents missing• R2- Signature Missing• R3- Input Error• R4- Insufficient Balance/Limits• R5 - Others. <p>Select a Reject code and give a Reject Description.</p> <p>This reject reason will be available in the remarks window throughout the process.</p>	
Hold	<p>The details provided will be registered and status will be on hold.</p> <p>This option is used, if there are any pending information yet to be received from applicant.</p>	

Field	Description	Sample Values
Refer	User will be able to refer the task back to the Data Enrichment user. User must select a Refer Reason from the values displayed by the system. Refer Codes: <ul style="list-style-type: none"> • R1- Documents missing • R2- Signature Missing • R3- Input Error • R4- Insufficient Balance- Limits • R5 - Others 	
Cancel	Cancel the Import LC Liquidation Amount Block Exception check.	
Approve	On approve, application must validate for all mandatory field values, and task must move to the next logical stage.	
Back	Task moves to previous logical step.	

Exception - Know Your Customer (KYC)

As part of KYC validation, application will check if necessary KYC documents are available and valid for the applicant. The transactions that have failed KYC due to non-availability / expired KYC verification will reach KYC exception stage.

Log in into OBTFPM application, KYC exception queue. KYC exception failed tasks for trade finance transactions must be listed in your queue. Open the task, to see summary tiles that display a summary of important fields with values.

User can pick up a transaction and do the following actions:

Approve

- After changing the KYC status in the back end application (outside this process).
- Without changing the KYC status in the back end application.
- Reject (with appropriate reject reason).

Application

Refer to [Application](#).

Summary

Tiles Displayed in Summary:

- Main Details - User can view and modify details about application details and LC details, if required.
- Party Details - User can view and modify party details like beneficiary, advising bank etc., if required
- Limits and Collaterals - User can view and modify limits and collateral details, if required.
- Compliance - User can view compliance details. The status must be verified for KYC and to be initiated for AML and Sanction Checks.

Action Buttons

Use action buttons based on the description in the following table:

Field	Description	Sample Values
Reject	<p>On click of Reject, user must select a Reject Reason from a list displayed by the system.</p> <p>Reject Codes:</p> <ul style="list-style-type: none"> ● R1- Documents missing ● R2- Signature Missing ● R3- Input Error ● R4- Insufficient Balance/Limits ● R5 - Others. <p>Select a Reject code and give a Reject Description.</p> <p>This reject reason will be available in the remarks window throughout the process.</p>	
Hold	<p>The details provided will be registered and status will be on hold.</p> <p>This option is used, if there are any pending information yet to be received from applicant.</p>	
Refer	<p>User will be able to refer the task back to the Data Enrichment user. User must select a Refer Reason from the values displayed by the system.</p> <p>Refer Codes:</p> <ul style="list-style-type: none"> ● R1- Documents missing ● R2- Signature Missing ● R3- Input Error ● R4- Insufficient Balance- Limits ● R5 - Others 	
Cancel	<p>Cancel the Import LC Liquidation KYC exception check.</p>	
Approve	<p>On approve, application must validate for all mandatory field values, and task must move to the next logical stage.</p>	
Back	<p>Task moves to previous logical step.</p>	

Multi Level Approval

Log in into OBTFPM application and open the task to see the summary tiles. The tiles must display a list of important fields with values. User must be able to drill down from summary Tiles into respective data segments to verify the details of all fields under the data segment.

Application

Refer to [Application](#).

FuTura Bank Free Tasks Bank Futura -Br... (203) Apr 13, 2018 SHRUTHI

Import LC Liquidation - Approval1 Documents Remarks View LC

Application :- 203ILCLI0018613

Main Details Product Code : ICPT Drawing Amount : GBP55000 LC Amount : GBP50000	Party Details Applicant : XXX Beneficiary : Marks and Spencer Advising Bank : Presenting Bank :	Limits & Collaterals Limit Currency : GBP Limit Contribution : Limit Status : Collateral Currency : GBP Collateral Contribution : 5500 Collateral Status : Success	Charge Details Charge : Commission : Tax : Block Status : Not Initiated
Payment Details Immediate Liquidation : No Reim Claimed : No Immediate Accept : No	Settlement Details Component : BROK_LIQD_AMT Account Number : 203000623000000 Amount :	Preferences Loan Tenor : 120 Loan Amount : GBP55000 ExchangeRate : 12	FX Linkage Reference No : AT1FFR1160010003 Contract Amount : 170 Linkage Amount :
Compliance KYC : Verified Sanctions : Verified AML : Verified			

Reject Hold Refer Cancel Approve Back Next

Tiles Displayed in Summary:

- Main Details - User can view details about application details and LC details.
- Party Details - User can view party details like applicant, advising bank etc.
- Limits and Collaterals - User can view limits and collateral details.
- Charge Details - User can view charge details.
- Payment Details - User can view the payment details.
- Settlement Details - User can view the settlement details.
- Preferences - User can view set loan preferences.
- FX Linkage - User can view the details of FX Linkage.
- Compliance - User can view compliance details. The status must be verified for KYC and to be initiated for AML and Sanction Checks.

Action Buttons

Use action buttons based on the description in the following table:

Field	Description	Sample Values
Reject	<p>On click of Reject, user must select a Reject Reason from a list displayed by the system.</p> <p>Reject Codes:</p> <ul style="list-style-type: none"> ● R1- Documents missing ● R2- Signature Missing ● R3- Input Error ● R4- Insufficient Balance/Limits ● R5 - Others. <p>Select a Reject code and give a Reject Description.</p> <p>This reject reason will be available in the remarks window throughout the process.</p>	
Hold	<p>The details provided will be registered and status will be on hold.</p> <p>This option is used, if there are any pending information yet to be received from applicant.</p>	
Refer	<p>User will be able to refer the task back to the Data Enrichment user. User must select a Refer Reason from the values displayed by the system.</p> <p>Refer Codes:</p> <ul style="list-style-type: none"> ● R1- Documents missing ● R2- Signature Missing ● R3- Input Error ● R4- Insufficient Balance- Limits ● R5 - Others 	
Cancel	Cancel the approval.	
Approve	On approve, application must validate for all mandatory field values, and task must move to the next logical stage. If there are more approvers, task will move to the next approver for approval. If there are no more approvers, the transaction is handed off to the back end system for posting.	

Reject Approval

As a Reject approver, user can review a transaction rejected and waiting for reject confirmation.

Log in into OBTFPM application to view the reject approval tasks for Import LC Liquidation in queue. On opening the task, you will see summary tiles. The tiles will display a list of important fields with values.

The tile containing the screen from where the reject was triggered will be highlighted in red.

User can drill down from reject summary tiles into respective data segments to verify the details of all fields under the data segment.

Application Details

The application details data segment have values for requests received from both non-online and online channels.

Summary

The data captured during handling of the transaction until the stage when reject is given will be available in the summary tile. Other fields will be blank when verified from summary tile.

The data segment in which the task was rejected will have the tiles highlighted in a different colour (red).

- Main Details - User can view details about application details and LC details.
- Party Details - User can view party details like applicant, advising bank etc.
- Beneficiary Response - User can view beneficiary response details.
- Discrepancy Details - User can view the discrepancy details of the drawing.
- Limits and Collaterals - User can view limits and collateral details.
- Charges - User can view charge details.
- Revolving Details - User can view revolving details on revolving LC.
- Payment Details - User can view the payment details.
- Settlement Details - User can view the settlement details.
- Preferences - User can view set loan preferences.
- FX Linkage - User can view the details of FX Linkage.
- Compliance - User can view compliance details. The status must be verified for KYC and to be initiated for AML and Sanction Checks.

Action Buttons

Use action buttons based on the description in the following table:

Field	Description	Sample Values
Reject Approve	On click of Reject Approve, the transaction is rejected.	
Reject Decline	On click of Reject Decline, the task moves back to the stage where it was rejected. User can update the reason for reject decline in remarks.	
Hold	User can put the transaction on 'Hold'. Task will remain in Pending state.	
Cancel	Cancel the Reject Approval.	

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References

For more information on any related features, you can refer to the following documents:

- Getting Started User Guide
- Common Core User Guide

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